

General Assembly

Raised Bill No. 5120

February Session, 2008

LCO No. 1059

____HB05120HED___022108____

Referred to Committee on Higher Education and Employment Advancement

Introduced by: (HED)

AN ACT CONCERNING TECHNICAL CHANGES TO THE STATUTES CONCERNING THE CONNECTICUT STATE UNIVERSITY SYSTEM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Subsection (c) of section 10a-89b of the general statutes is
- 2 repealed and the following is substituted in lieu thereof (Effective July
- 3 1, 2008):
- 4 (c) Notwithstanding the provisions of any general or special act
- 5 which may require that any revenue from the operation of facilities of
- 6 the Connecticut State University system or any revenue of all state
- 7 universities from student fees and dormitory and dining hall income
- 8 or any other revenue of the Connecticut State University system be
- 9 paid to the State Treasurer for the payment of debt service on any
- 10 bonds issued by the state, any revenues pledged by the board of
- 11 trustees pursuant to this section and said sections 10a-186a and 10a-187
- shall be applied first to the extent necessary to fulfill the obligations for
- 13 which such revenues are pledged, and only thereafter to the State
- 14 Treasurer.
- 15 Sec. 2. Section 10a-90 of the general statutes is repealed and the

16 following is substituted in lieu thereof (*Effective July 1, 2008*):

17 The Board of Trustees for the Connecticut State University System, 18 with the approval of the Governor and the Secretary of the Office of 19 Policy and Management, may lease state-owned land under its care, 20 custody or control to private developers for construction of dormitory 21 buildings, provided such developers agree to lease such buildings to 22 such board of trustees with an option to purchase and provided 23 further that any such agreement to lease is subject to the provisions of 24 section 4b-23 of the 2008 supplement to the general statutes, prior to 25 the making of the original lease by the board of trustees. The plans for 26 such buildings shall be subject to approval of such board, the 27 Commissioner of Public Works and the State Properties Review Board 28 and such leases shall be for the periods and upon such terms and 29 conditions as the Commissioner of Public Works determines, and such 30 buildings, while privately owned, shall be subject to taxation by the 31 town in which they are located. The Board of Trustees for the 32 Connecticut State University System may also deed, transfer or lease 33 state-owned land under its care, custody or control to the State of 34 Connecticut Health and Educational Facilities Authority for financing 35 or refinancing the planning, development, acquisition and construction 36 and equipping of dormitory buildings and student housing facilities 37 and to lease or sublease such dormitory buildings or student housing 38 facilities and authorize the execution of financing leases of land, 39 interests therein, buildings and fixtures in order to secure obligations 40 to repay any loan from the State of Connecticut Health and 41 Educational Facilities Authority from the proceeds of bonds issued 42 thereby pursuant to the provisions of chapter 187 made by the 43 authority to finance or refinance the planning, development, 44 acquisition and construction of dormitory buildings. Any such 45 financing lease shall not be subject to the provisions of section 4b-23 of 46 the 2008 supplement to the general statutes and the plans for such 47 dormitories shall be subject only to the approval of the board. Such 48 financing leases shall be for such periods and upon such terms and 49 conditions that the board shall determine. Any state property so leased

- 50 shall not be subject to local assessment and taxation and such state
- 51 property shall be included as property of the Connecticut State
- 52 University <u>system</u> for the purpose of computing a grant in lieu of taxes
- 53 pursuant to section 12-19a.

This act shall take effect as follows and shall amend the following sections:		
Section 1	July 1, 2008	10a-89b(c)
Sec. 2	July 1, 2008	10a-90

HED Joint Favorable